

For Immediate Release

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Franchise Owners Applaud House Tax Reform Bill, Welcome Relief

The International Franchise Association urges swift adoption of tax reform legislation by Democrats and Republicans in Congress

(Washington, D.C.) [November 2, 2017] – The International Franchise Association (IFA), America's largest advocate for small and franchise businesses, issued the following statement on behalf of **President and CEO Robert Cresanti** in response to the U.S. House of Representatives Ways and Means Committee's unveiling its tax reform bill:

"Today is a great day for the 733,000 franchise businesses and their 7.6 million employees nationwide. Few realize that behind the well-known name brands, there are small business owners that are struggling as a direct result of the expensive and complex U.S. tax code.

"Small businesses are the true engine of the U.S. economy, and when they prosper, the effects are felt throughout every sector. With a lower tax rate and a less complicated code like the House has proposed, small business owners will be more competitive, they'll be more likely to expand, and, most importantly, they'll hire more employees.

"On behalf of America's franchise community, I would like to commend the U.S. House Ways and Means Committee, the Senate Finance Committee, and the Administration for the work they've done to set the stage for this historic tax overhaul. We look forward to working with the key tax officials to find workable solutions to the tax problems that face our country's businessmen and women."

Mnuchin to Discuss Tax Reform with Thousands of Franchise Business Owners

In conjunction with today's tax reform bill introduction, **U.S. Secretary of the Treasury Steven Mnuchin** will attend **the International Franchise Association's (IFA) Franchise Expo West** in Los Angeles, where he will speak with IFA member business owners and aspiring entrepreneurs at 9:30 PT/12:30 ET about the urgent need for tax reform. Please follow the livestream [HERE](#).

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